

MV Securities Group, Inc.
and
Monroe Vos Consulting, Inc.

Customer Relationship Summary (Form CRS)

November 1, 2020

Introduction

MV Securities Group, Inc. (MV Securities) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer, and is a member firm of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Monroe Vos Consulting, Inc. (Monroe Vos Consulting) is registered with the SEC as an investment adviser. MV Securities and Monroe Vos Consulting are affiliated through common ownership and control.

Collectively, we provide our clients with broker-dealer services through MV Securities, and investment advisory services through Monroe Vos Consulting. You should carefully consider which types of accounts and services are right for you. This document gives you a summary of those services we provide, and how you pay for them. Please ask us for more information.

Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available for you to research firms and financial professionals at www.investor.gov/CRS, a website maintained by the SEC. These tools can also provide you with educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Brokerage Services provided by MV Securities

We offer brokerage services to retail investors, including buying and selling securities. Our services include discussing your investment goals, assistance with developing or executing an investment strategy, providing recommendations related to investments in your portfolio, on-going communications and providing access to trade execution and custody services. Additionally, we can offer you additional services to assist you with your brokerage account, including the monitoring of the performance of your account upon request.

While we generally provide our brokerage services on a non-discretionary basis, we may accept limited discretionary authority, as to price and time, in certain limited circumstances. To that end, you may select investments, or we may recommend investments for your account, but the ultimate investment decision for your investment strategy and the purchase or sale of investments will be yours.

Investment Advisory Services provided by Monroe Vos Consulting

We offer investment advisory services and advice on an on-going basis to retail investors. Our services include discussing your investment goals, designing with you a strategy to achieve your investment goals, and the on-going monitoring of your account. We will generally contact you quarterly regarding your investment portfolio. Other advisory services we provide include educational seminars and workshops for ERISA plan participants.

Our advisory services are provided on a non-discretionary basis. With respect to those non-discretionary services, you should be aware that you make the ultimate decision regarding your investment holdings, including the purchase and or sale of those investments.

Brokerage and Advisory Services

Our investment advice generally covers equities, debt, and mutual funds. Other firms could provide advice on a wider range of choices, some of which might have lower cost. We do not have any minimum requirements for retail investors to open or maintain an account or establish an advisory relationship with us.

Additional Information

For additional information, please see our Regulation Best Interest Disclosure (regarding our brokerage relationship), our Form ADV, Part 2A brochure, Items 4 and 7 (regarding our advisory relationship), your account or advisory agreement, other applicable documents, or our website: www.monroevos.com. Additionally, you can contact us about our services at (713) 227-0100 and we will be happy to discuss with you.

Conversation Starter: - Ask your financial professional -

- ***Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

What fees will I pay?

Principal Brokerage Fees and Costs

If you open a brokerage account, you will pay us a transaction-based fee, generally referred to as a commission, every time you buy or sell an investment. While our brokerage fees vary and are negotiable, the amount you pay will depend, for example, on how much you buy or sell, what type of investment you buy or sell, and what kind of account you have with us. With stocks or exchange-traded funds, this fee is a separate commission. With non-institutional mutual funds, this fee reduces the value of your investment.

Ultimately, the more transactions in your account, the more fees we charge you. We therefore have an incentive to encourage you to engage in transactions.

Principal Investment Adviser Fees and Costs

Retail investors will incur the advisory fees described below for our investment advisory services:

- Asset-based fees, which are an on-going fee, and based upon a percentage of the assets managed by us or third-party portfolio managers; or
- Fixed fees, instead of asset-based fees, for the management of your portfolio.

Our advisory fees vary and are negotiable. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Additionally, the amount paid to us and your financial professional generally does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted from your account.

The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay our fee quarterly even if you do not buy or sell your investment assets

Other Fees and Costs

We also charge you additional fees, such as execution and settlement charges, account maintenance charges, account inactivity fees, wire transfer and electronic fund fees, and other fees and taxes on custodial brokerage accounts and securities transactions. Some investments, such as mutual funds, impose additional fees that will reduce the value of your investment over time.

Additional Information

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see our Regulation Best Interest Disclosure (regarding our brokerage relationship), our Form ADV, Part 2A brochure, Items 5.A., B., C. and D. (regarding our advisory relationship), your account or advisory agreement, or other applicable documents.

Conversation Starter: Ask your financial professional and start a conversation about the impact of fees and costs on investments -

- ***Help me understand how these fees and costs affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does the firm make money and what conflicts of interest do you have?

When we provide you with a recommendation as your broker-dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice, we provide you. Here are some examples to help you understand what this means:

- ***Third-Party Payments:*** We receive payments from third party product sponsors and managers (or their affiliates) when we recommend or sell certain non-institutional products. As such, we have an incentive to recommend (or to invest your assets in) non-intuitional products of third parties that pay us over products of third parties that do not pay us or pay us less.

Additional Information

For additional information, please see our Regulation Best Interest Disclosure (regarding our brokerage relationship), our Form ADV, Part 2A brochure (regarding our advisory relationship), your account or advisory agreement or other applicable documents.

Conversation Starter: Ask your financial professional -

- ***How might your conflicts of interest affect me, and how will you address them?***

How do your financial professionals make money?

Your financial professional is paid a salary and as such, does not earn transaction based compensation that is based upon a portion of the sales commissions resulting from the buying and selling securities for your brokerage account and or the advisory revenue we earn for providing you with advisory services or recommendations. However, as shareholders, they may participate pro-rata in our profits, and as such, your financial professional may have a financial incentive to buy and sell securities in a brokerage account, and or to not reduce fees in an advisory account.

Do you or your financial professionals have legal or disciplinary history?

Yes. Please see www.Investor.gov/CRS or <https://brokercheck.finra.org> for a free and simple tool to research the background and experience of us and our financial professionals.

Conversation Starter: Ask your financial professional:

- ***As a financial professional, do you have any disciplinary history? For what type of conduct?***

Where can I find additional information

For additional information regarding our services, please see our Regulation Best Interest Disclosure (regarding our brokerage relationship), our Form ADV, Part 2A brochure, Items 4 and 7 (regarding our advisory relationship), your account or advisory agreement, other applicable documents, or if you would like additional, up-to-date information or a copy of this disclosure, please contact Julie Swanson by phone at (713) 227-0100, or by email at Julie.Swanson@monroevos.com.

Conversation Starter: Ask your financial professional -

- ***Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Whom can I talk to if I have concerns about how this person is treating me?***